Videos and Web Materials Related to Chapter 14

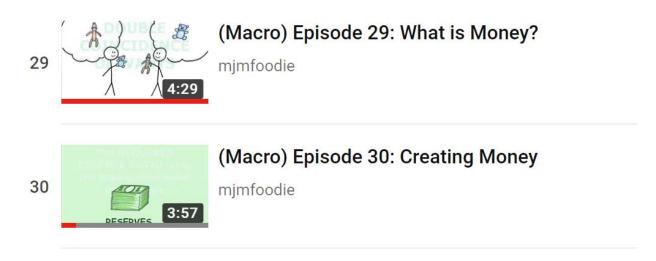
There are numerous videos and web materials available to help you learn the Principles of Macroeconomics. Here are some of my favorites that are aligned with the material in <u>Chapter 14 (Introduction to Money and Banking)</u> in your OpenStax textbook.

mjmfoodie: - Dr. Mary McGlasson

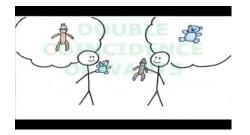
Dr. Mary McGlasson who teaches at Chandler-Gilbert Community College in Arizona has created a series of videos that cover the elements of macroeconomics. The macroeconomics videos are available online at:

https://www.youtube.com/playlist?list=PLF2A3693D8481F442

There are two mjfoodie episodes that cover the material in Chapter 14 of your free text.



Macro) Episode 29: What is Money?



(Macro) Episode 30: Creating Money



Crash Course

<u>Crash Course</u> is a resource with lots of YouTube videos that can help teach you about macro principles. The Crash Course Instructors (Adriene and Jacob) cover most of the topics we will be covering in Econ 2 Online.

The Crash Course video "Money and Finance: Crash Course Economics #11" is related to the material in Chapter 14 of your text.

Here is a description: "So, we've been putting off a kind of basic question here. What is money? What is currency? How are the two different. Well, not to give away too much, but money has a few basic functions. It acts as a store of value, a medium of exchange, and as a unit of account. Money isn't just bills and coins. It can be anything that meets these three criteria. In US prisons, apparently, pouches of Mackerel are currency. Yes, mackerel the fish. Paper and coins work as money because they're backed by the government, which is an advantage over mackerel. So, once you've got money, you need finance. We'll talk about borrowing, lending, interest, and stocks and bonds. Also, this episode features a giant zucchini, which Adriene grew in her garden. So that's cool."



Economics USA

Economics USA is a video instructional series which covers both micro- and macroeconomics for college students and adult learners. There are 28 half-hour video programs; 28 audio programs; coordinated text and guides; and Web site.

The URL for Economics USA is: <u>https://www.learner.org/resources/series79.html</u>

Economics USA has a video that gives an historical perspective on the development of the Banking System.

20. The Banking System

The Knickerbocker Bank's failure led to the Bank Panic of 1907, and ultimately inspired a need for a central bank. When thousands of banks failed in the 1930s, President Roosevelt declared a National Bank Holiday closing individual banks, and created new regulatory agencies to guard the system. But in the wake of the 2008 Great Recession and the failure of regulators to act, the Dodd/Frank Wall Street Reform and Consumer Protection Act became law. These stories explain the role of banks in the U.S. economy and how government agencies act to prevent individual bank failures from becoming banking crises. *Go to this unit.*

VoD

https://www.learner.org/series/econusa/unit20/

WE THE ECONOMY 20 Short Films You Can't Afford to Miss

Paul G. Allen's Vulcan Productions and Morgan Spurlock's Cinelan have partnered to produce <u>WE THE ECONOMY</u> 20 Short Films You Can't Afford to Miss. Each film is helmed by an acclaimed filmmaker, each with their own creative vision. The series aims to drive awareness and establish a better understanding of the U.S. economy. Told through animation, comedy, musical, non-fiction, and scripted films, WE THE ECONOMY seeks to demystify a complicated topic while empowering the public to take control of their own economic futures.

https://wetheeconomy.com/

The <u>WE THE ECONOMY</u> series has produced a short film called WHAT IS MONEY? t that asks what is the real value of a dollar? "You think that a dollar bill is money and that banks are where your cash is stored and safeguarded. Well, you're wrong. Like, really wrong."



https://wetheeconomy.com/films/that-film-about-money/?autoplay=yes

WE THE ECONOMY has a <u>second video</u> that is relevant to the material in Chapter 14. The video asks "what banks do with our deposits?" "You think that banks are where your cash is stored and safeguard and that a dollar bill is money. Well, you're wrong. Like, really wrong."



https://wetheeconomy.com/films/that-second-film-about-money/?autoplay=no

Khan Academy

The Khan Academy whose mission is to provide a free, world-class education to anyone, anywhere has a number of videos covering macro principles.

The <u>link</u> to their videos on macroeconomics is: https://www.khanacademy.org/economics-finance-domain/macroeconomics

You can find some tutorials on the monetary system by following this link:

https://www.khanacademy.org/economics-finance-domain/macroeconomics/monetarysystem-topic



The monetary system 0 of 12 complete Fractional reserve banking and the money supply. Fractional reserve banking Money supply Fractional reserve accounting Interest as the price of money Functions of money