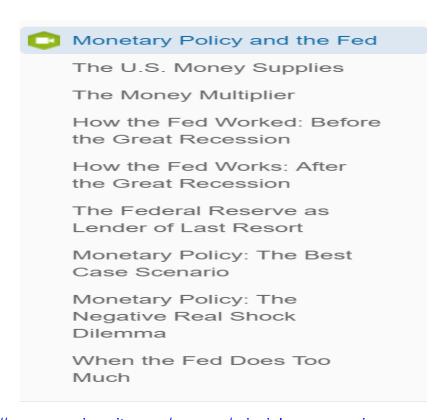
Videos and Web Materials Related to Chapter 15

There are numerous videos and web materials available to help you learn the Principles of Macroeconomics. Here are some of my favorites that are aligned with the material in Chapter 15 (Monetary Policy and Bank Regulation) in your OpenStax textbook.

Marginal Revolution University (MRU)

Marginal Revolution University (MRU) has the largest set of online resources to help you learn macro. The link to the macro videos for Marginal Revolution is: https://www.mruniversity.com/courses/principles-economics-macroeconomics

The tenth set of videos covering "Monetary Policy and the Federal Reserve" roughly cover the material presented in Chapter 15 in your OpenStax textbook.



https://www.mruniversity.com/courses/principles-economicsmacroeconomics/monetary-policy-federal-reserve-system-us-money-supplies

mjmfoodie: - Dr. Mary McGlasson

Dr. Mary McGlasson who teaches at Chandler-Gilbert Community College in Arizona has created a series of videos that cover the elements of macroeconomics. The macroeconomics videos are available online at:

https://www.youtube.com/playlist?list=PLF2A3693D8481F442

There are two mifoodie episodes that cover the material in Chapter 15 of your free text.

"(Macro) Episode 31: The Fed"



This is a VERY brief overview of the structure of the Fed, as a lead-in to a discussion as to the pros and cons of the political insulation that structure provides.

https://youtu.be/aMg3vrQ6keE

"(Macro) Episode 32: Monetary Policy"



This video gives a brief overview of the Fed's three traditional monetary policy tools: Open Market Operations, the Required Reserve Ratio, and the Discount Rate.

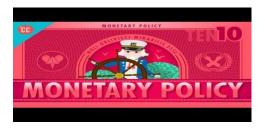
https://youtu.be/HdZnOQp4SmU

Crash Course

<u>Crash Course</u> is a resource with lots of YouTube videos that can help teach you about macro principles. The Crash Course Instructors (Adriene and Jacob) cover most of the topics we will be covering in Econ 2 Online.

The Crash Course video "What's all the Yellen About? Monetary Policy and the Federal Reserve: Crash Course Economics #10" covers some of the same material in Chapter 15.

Here is a description: "This week on Crash Course Economics, we're talking about monetary policy. The reality of the world is that the United States (and most of the world's economies) are, to varying degrees, Keynesian. When things go wrong, economically, the central bank of the country intervenes to try aand get things back on track. In the United States, the Federal Reserve is the organization that steps in to use monetary policy to steer the economy. When the Fed, as it's called, does step in, there are a few different tacks it can take. The Fed can change interest rates, or it can change the money supply. This is pretty interesting stuff, and it's what we're getting into today."



https://youtu.be/1dq7mMort9o

Economics USA

<u>Economics USA</u> is a video instructional series which covers both micro- and macroeconomics for college students and adult learners. There are 28 half-hour video programs; 28 audio programs; coordinated text and guides; and Web site.

The URL for Economics USA is: https://www.learner.org/resources/series79.html

<u>Economics USA</u> has two videos that give an historical perspective on the development of the <u>Federal Reserve</u> and <u>Monetary Policy</u> which are covered in Chapter 15 of your online text:

21. The Federal Reserve

The Federal Reserve was originally created in 1913 as an emergency lender to banks-a sort of bank of last resort. The Banking Act of 1935 and the Fed Accord of 1951 broadened the powers of the Fed, widening the range of options and tools it could use to manage the economy. Up to about 2010, the Fed did fairly well. But the housing bubble and Great Recession provided it with new and substantial challenges. These stories showcase the Fed's capabilities while exploring how responsibilities and challenges have expanded over the years. *Go to this unit.*

25. Monetary Policy

VoD

Federal Reserve Chairman Paul Volker pushed us through two deep recessions using monetary policy and increased interest rates to combat inflation in the 1980s. His successor Alan Greenspan used a different tactic in the early 1990s and 2000s: flood the market with liquidity to prevent freezing. And under Chairman Benjamin Bernanke the Fed has struggled to combat the ravages of the Great Recession in the first decade

of the 21st century. These stories discuss the relationship between the money supply, economic growth, and inflation, and explain why choosing correct monetary policy can be so difficult. *Go to this unit.*

WE THE ECONOMY 20 Short Films You Can't Afford to Miss

https://wetheeconomy.com/

The <u>WE THE ECONOMY</u> series has produced a short film called "What is the Federal Reserve?" Here is the description: "When Federal Reserve Chairman Rob Rafaelson awakes with amnesia only moments before a big press conference, his children, maid and intern must explain the Fed to him using the only thing handy: the children's toys."



https://wetheeconomy.com/films/fed-head/?autoplay=no