Videos and Web Materials Related to Chapter 17 on Government Budgets and Fiscal Policy

There are numerous videos and web materials available to help you learn the Principles of Macroeconomics. Here are some resources that are aligned with the material in Chapter 17 on "Government Budgets and Fiscal Policy."

Marginal Revolution University

Marginal Revolution University (MRU) has the most comprehensive set of online resources to help you learn macroeconomics. The link to the macro videos for Marginal Revolution is: https://www.mruniversity.com/courses/principles-economics-macroeconomics-macroeconomics

11 Fiscal Policy

Introduction to Fiscal Policy

Fiscal Policy: The Best Case Scenario

The Limits of Fiscal Policy

The Dangers of Fiscal Policy

Fiscal Policy and Crowding Out

The eleventh set of videos dealing with "Fiscal Policy" cover some of the material presented in Chapter 11 in your OpenStax textbook.

https://www.mruniversity.com/courses/principles-economics-macroeconomics/introfiscal-policy

mjmfoodie: - Dr. Mary McGlasson

Dr. Mary McGlasson who teaches at Chandler-Gilbert Community College in Arizona has created a series of videos that cover the elements of macroeconomics. The macroeconomics videos are available online

https://www.youtube.com/playlist?list=PLF2A3693D8481F442

There are three episodes that deal primarily with the material on fiscal policy and government budgets in Chapter 17.



(Macro) Episode 26: Fiscal Policy

mimfoodie

27



(Macro) Episode 27: Crowding Out & Lags

mjmfoodie

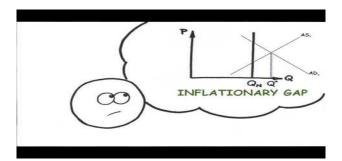
28



(Macro) Episode 28: Taxes & Budget

mjmfoodie

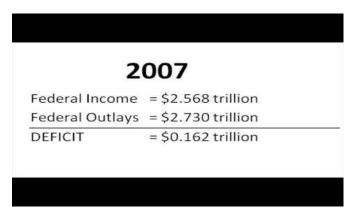
(Macro) Episode 26: Fiscal Policy: This video addresses the idea of fiscal policy (government spending and taxation) as a possible way to target the goals.



(Macro) Episode 27: Crowding Out and Lags: Should we use fiscal policy? This video presents some of the problems you might encounter in implementing such policy.



(Macro) Episode 28: Taxes and Budget: Brief overview of where the Federal Government dollars come from and what those tax dollars get spent on, and the difference between progressive, proportionate (flat), and regressive tax structures.



Crash Course

<u>Crash Course</u> is another resource with lots of YouTube videos that can help teach you about macro principles. The Crash Course Instructors (Adriene and Jacob) teach about most of the topics we will be covering in Econ 2 Online.



Fiscal Policy and Stimulus: Crash Course Economics #8

CrashCourse

In this video Jacob and Adriene teach you about the evils of fiscal policy and stimulus. Well, maybe the policies aren't evil, but there is an evil lair involved. In this episode we learn how government uses taxes and spending influence the economy. Sometimes the government gives, and sometimes it takes. And the giving and the taking can have a profound effect on how economies behave.

The link to the <u>Crash Course</u> YouTube video on fiscal policy is: https://youtu.be/otmgFQHbaDo

Economics USA

<u>Economics USA</u> is a video instructional series which covers both micro- and macroeconomics for college students and adult learners. There are 28 half-hour video programs; 28 audio programs; coordinated text and guides; and Web site.

The URL for Economics USA is: https://www.learner.org/resources/series79.html

Economics USA has a video with an historical perspective to the material in Chapter 17.

18. Fiscal Policy

VoD

In 1954 relying on "automatic stabilizers," President Dwight Eisenhower withheld raising taxes in order to encourage consumer spending. In the 1960s, newly elected John F. Kennedy and economic advisor Walter Heller pushed Congress to approve a \$12 billion tax cut stimulus. The Employment Act of 1946 was the first time that government tried to employ fiscal policy. But, by 2010 economists disagreed about whether fiscal policy was dead, as they argued over the success or failure of President Obama's stimulus plan. These stories are all examples of how government attempts to fine-tune tax and spending policies to reduce the severity of business-cycle fluctuations. *Go to this unit.*

WE THE ECONOMY 20 Short Films You Can't Afford to Miss

https://wetheeconomy.com/

The <u>WE THE ECONOMY</u> series has produced a short film called: "Where do our tax dollars go?": Uncle Sam takes a cut of our earnings every April. But what does he spend our hard-earned money on? The answers will truly surprise you in this vérité odyssey."





https://wetheeconomy.com/films/your-tax-dollars-at-work/?autoplay=no