Videos and Web Materials Related to Chapter 18 on The Impacts of Government Borrowing

There are numerous videos and web materials available to help you learn the Principles of Macroeconomics. Below are some resources that are aligned with the material in Chapter 18 on "the impacts of government borrowing."

Crash Course

<u>Crash Course</u> is a resource with lots of YouTube videos. The Crash Course Instructors (Adriene and Jacob) teach about most of the topics that we will be covering in Econ 2 Online.



Deficits & Debts: Crash Course Economics #9

CrashCourse

What is debt? What is a deficit? And do these things have different outcomes for individuals and nations? Adriene and Jacob answer all these questions and more on this week's Crash Course Econ. Deficit and debt are easy to misunderstand, but luckily, they're also pretty easy to understand. This week we'll explain what deficit and debt are, and talk about what the sources of deficit and debt are for the US Government. Also, we'll take a very special trip to Cliffordonia to try and understand these concepts and get a look at what a colonial-era space program might have looked like.

The link to the Crash Course YouTube video on deficit and debts is: <u>https://youtu.be/3sUCSGVYzI0</u>



Economics USA

Economics USA is a video instructional series which covers both micro- and macroeconomics for college students and adult learners. There are 28 half-hour video programs; 28 audio programs; coordinated text and guides; and Web site.

The URL for Economics USA is: https://www.learner.org/resources/series79.html

<u>Economics USA</u> has a video which gives an historical perspective to the material in Chapter 17:

24. Federal Deficits

During WWII, our national debt had more than quadrupled, so government encouraged citizens to buy war bonds and federal stamps to pay some of it off. In 1960 President Eisenhower achieved a surplus and reduced the debt, a feat not repeated until the 1990s. But a large tax cut in 2001, three wars, a down market and huge entitlement costs pushed the deficit and the national debt to an alarming new height that forced a fierce confrontation between Congressional Democrats and Republicans. These stories show that deficits can be helpful or harmful, but long-term debt is serious business. <u>Go</u> to this unit.

VoD

WE THE ECONOMY 20 Short Films You Can't Afford to Miss

https://wetheeconomy.com/

The <u>WE THE ECONOMY</u> series has produced a short film called: "Why do we have budget deficits and a national debt?": In this free-wheeling animated film, you'll see how Congress and public officials use and manage debt, and why it matters to you.





https://wetheeconomy.com/films/an-animated-film-on-the-debt-and-the-deficit/?autoplay=no

If you can find videos or web materials that help you learn the concepts that we are covering in Econ 2 you can submit them to me for possible extra credit: kwoodward@saddleback.edu