

Videos and Web Materials Related to Chapter 21 on Globalization and Protectionism





There are numerous videos and web materials available to help you learn the Principles of Macroeconomics. Below are some resources that are aligned with the material in Chapter 21 on “Globalization and Protectionism.”

[mjmfoodie](#): - Dr. Mary McGlasson

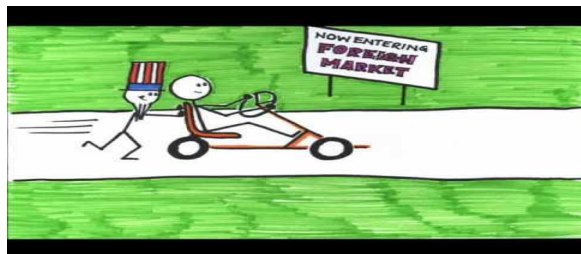
Dr. Mary McGlasson who teaches at Chandler-Gilbert Community College in Arizona has created a series of videos that cover the elements of macroeconomics. The macroeconomics videos are available online

<https://www.youtube.com/playlist?list=PLF2A3693D8481F442>

There are four episodes that deal with the material on globalization and protectionism covered in Chapter 17.

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| 35 |  <div style="background-color: black; color: white; padding: 2px; text-align: center;">8:35</div> | Episode 35: Why do countries restrict trade?
mjmfoodie |
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| 36 |  <div style="background-color: black; color: white; padding: 2px; text-align: center;">9:45</div> | Episode 36: Types of Trade Restrictions
mjmfoodie |
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| 37 |  <div style="background-color: black; color: white; padding: 2px; text-align: center;">4:39</div> | Episode 37: GATT/WTO
mjmfoodie |
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| 38 |  <div style="background-color: black; color: white; padding: 2px; text-align: center;">3:50</div> | Episode 38: Trade Blocs
mjmfoodie |

(Macro) Episode 35: Why of countries restrict trade? If free trade is so great, then why aren't there any countries that practice completely free trade? This video goes through the basic arguments given for restricting trade.



<https://youtu.be/Y2X3KPilAt0>

(Macro) Episode 36: Types of Trade Restrictions: In this video the types of tools that might be used to restrict trade, and the effects of trade restrictions are covered.



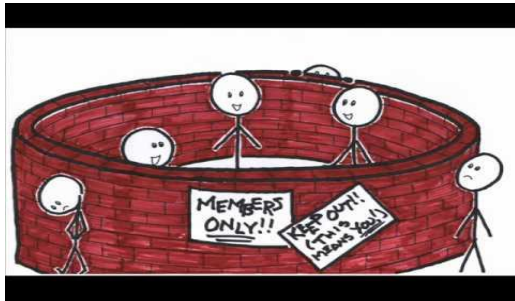
https://youtu.be/_e2gQxN1OBg

(Macro) Episode 37: GATT/WTO: Just a quick overview of the history of GATT (General Agreement on Tariffs and Trade), which eventually became the WTO (World Trade Organization).



<https://youtu.be/27J3CByXKow>

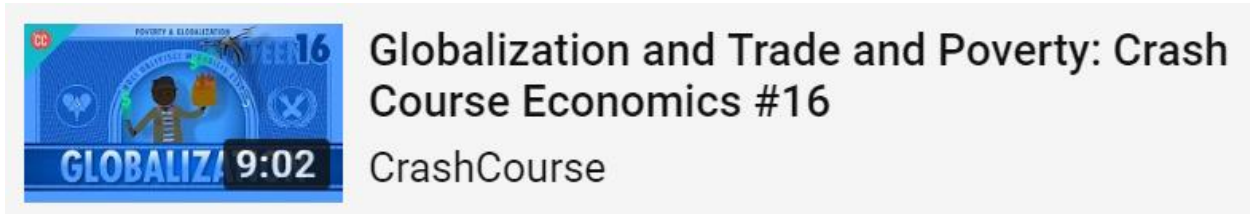
(Macro) Episode 38: Trade Blocs: This video gives an overview of the types of trade agreements, or trade blocs.



<https://youtu.be/YDUq0DINhYk>

Crash Course

Crash Course is another resource with lots of YouTube videos that can help teach you about macro principles. The Crash Course Instructors (Adriene and Jacob) teach about most of the topics we will be covering in Econ 2 Online.



“What is globalization? Is globalization a good thing or not. Well, I have an answer that may not surprise you: It's complicated. This week, Jacob and Adriene will argue that globalization is, in aggregate, good. Free trade and globalization tend to provide an overall benefit, and raises average incomes across the globe. The downside is that it isn't good for every individual in the system. In some countries, manufacturing jobs move to places where labor costs are lower. And some countries that receive the influx of jobs aren't prepared to deal with it, from a regulatory standpoint. Anyway, Jacob and Adriene can explain the whole thing to you in 10 minutes.”

The link to the Crash Course YouTube video on “Globalization and Trade and Poverty” is <https://youtu.be/9MpVjxxpExM>

WE THE ECONOMY 20 Short Films You Can't Afford to Miss

<https://wetheeconomy.com/>

The WE THE ECONOMY series has three videos that relate to some of the material covered in Chapter 21 of your text:

CHAPTER 4: WHAT IS GLOBALIZATION?

- What is the global trade system?
- What happens when jobs disappear?
- Is China's boom good for our economy?

You can access the videos under Chapter 4: What is Globalization:

<https://wetheeconomy.com/topics/>